



We make Wi-Fi. Better.

Edgewater Wireless

Forward Looking Statements Disclaimer

Certain statements in this Investor Presentation may constitute "forward-looking" statements which involve known and unknown risks, uncertainties and other factors which may cause the actual results, revenue recognition, performance or achievements of Edgewater Wireless Systems Inc. ("EWSI"), or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. When used in this Investor Presentation, such statements use such words as "will", "expect" or "plan" and other similar terminology. These statements reflect EWSI's current expectations regarding future events and operating performance and speak only as of the date of this Investor Presentation. Forward-looking statements involve significant risks and uncertainties, should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether or not such results will be achieved. A number of factors could cause actual results to differ materially from the results discussed in the forward-looking statements, including, but not limited to, the factors discussed below. Although the forward-looking statements contained in this Investor Presentation are based upon what management of EWSI believes are reasonable assumptions, EWSI cannot assure investors that actual results will be consistent with these forward-looking statements. These forward-looking statements are made as of the date of this Investor Presentation and are expressly qualified in their entirety by this cautionary statement. Subject to applicable securities laws, EWSI will not assume any obligation to update or revise them to reflect new events

In particular, this Investor Presentation contains forward-looking statements pertaining to the following:

- proliferation of wireless devices;
 - demand for bandwidth by users of wireless devices;
 - future demands on existing infrastructure;
 - increased Wi-Fi access point market size;
 - wireless infrastructure investment; the development plans of EWSI;
 - competitive advantages;
 - business prospects and opportunities;
 - dependence on personnel; and
 - expectations regarding market prices and costs
- With respect to forward-looking statements contained in this Investor Presentation, EWSI has made assumptions regarding, among other things:
- the impact of increasing competition;
 - and scope and pace of development of the market for Wi-Fi access points.

EWSI's actual results could differ materially from those anticipated in these forward-looking statements as a result of the risk factors set forth below:

- In the immediate future, the impacts of COVID-19 will be our most significant risk since it affects all aspects of our business;
- EWSI's limited history;
- EWSI's negative operating cash flow;
- key-man and liability insurance, uninsurable risks;
- future financing requirements;
- dependence on limited products;
- the company's willingness to recognize revenue on purchase orders;
- patent protection;
- governmental and regulatory requirements;
- currency exposure; competition.

The forward-looking statements contained in this Investor Presentation are expressly qualified by this cautionary statement. Except as required under applicable securities laws, EWSI does not undertake or assume any obligation to publicly update or revise any forward-looking statements.

ABOUT US

At our core, we are an innovation-driven fabless semiconductor and IP licensing company dedicated to make Wi-Fi better for everyone.



IEEE

Spectrum utilization increases when it is divided into multiple, narrow channels instead of fewer wider channels

IEEE is the global standards body for wireless communications

Wi-Fi Spectrum Slicing

A groundbreaking approach to Wi-Fi unlocking next-generation performance for all devices, Spectrum Slicing is the first to enable more physical radio capacity in an area.



Wi-Fi Spectrum Slicing

MLX 488 Platform

Engineered to deliver the highest link density in the industry, the tri-band, multi-link WiFi7 networking platform delivers groundbreaking Wi-Fi connectivity for residential, prosumer and enterprise applications.

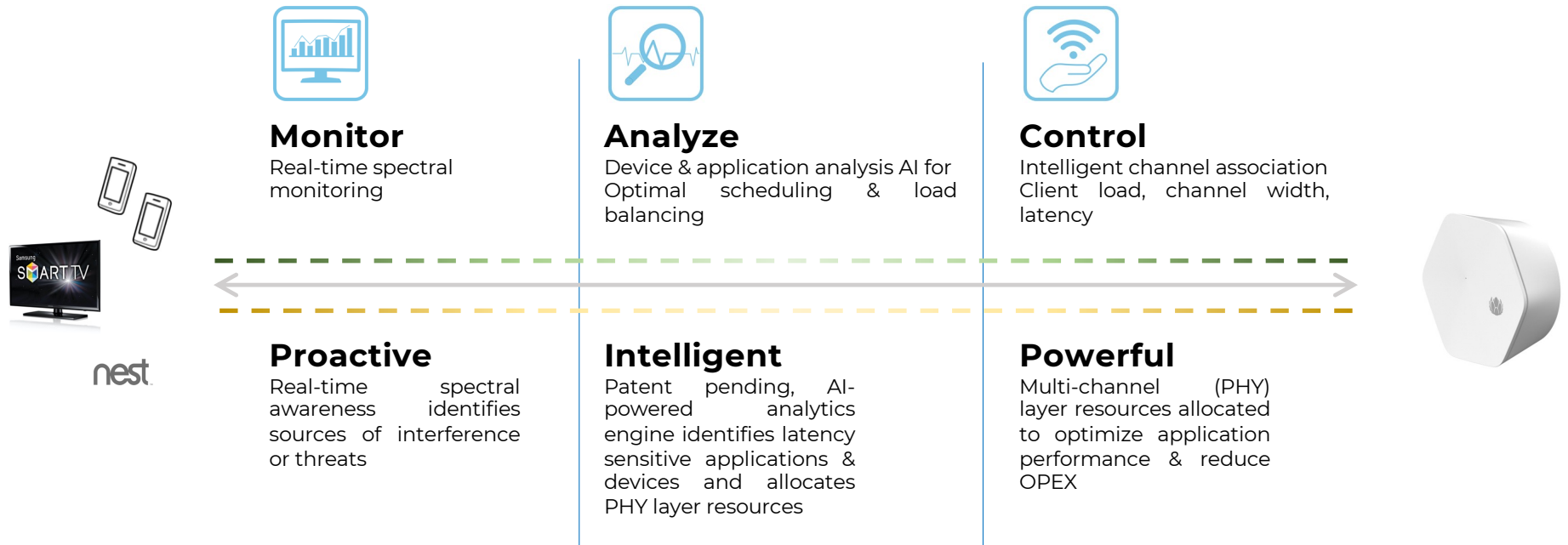


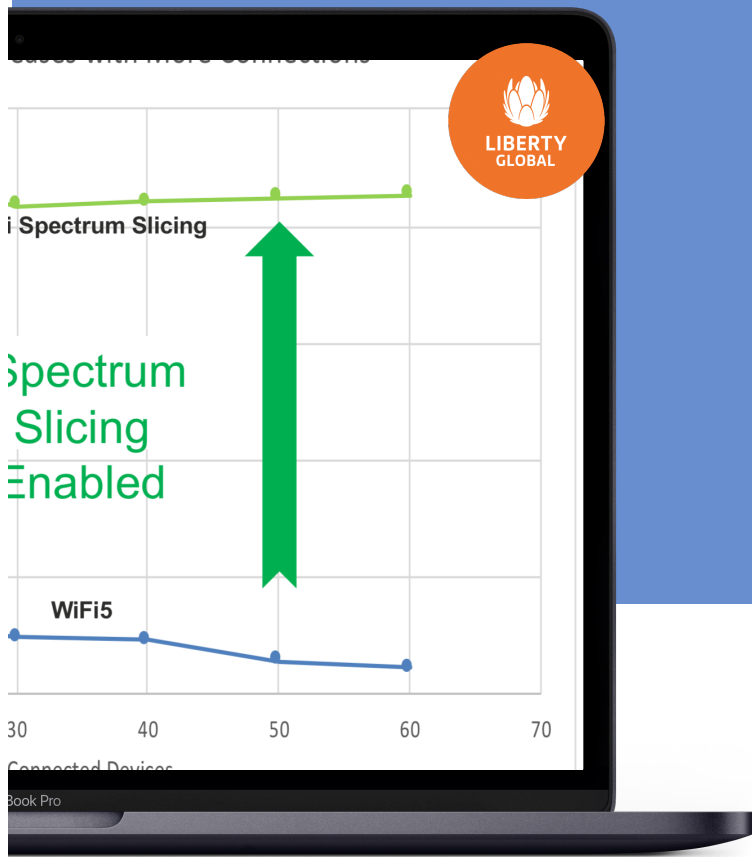
- Advanced WiFi7 features**
Up to 320 MHz wide channels, 4K QAM, MU-MIMO and OFDMA
- Wi-Fi Spectrum Slicing enabled**
Up to 28 concurrent links/channels for future-proof scalability
- Multi-flex MLO**
In-band and across-band Multi-Link Operation for low-latency, high-throughput for more devices

We make Wi-Fi. Better.

The User Experience

The groundbreaking Spectrum Slicing MLX 488 Platform offers service providers granular control over the user experience in the home.





Service proven

Proof of Concept



6-million devices in 750,000 homes demonstrated 7-18 times performance gains



Spectrum Slicing increased physical Wi-Fi capacity in 75% of homes

For more information visit [here](#)



Service proven

Pilot

- World-class test house used mix of home Wi-Fi devices to replicate PoC
- Real-world test scenarios showed 50% better latency and 10 times throughput gains

For more information visit [here](#)

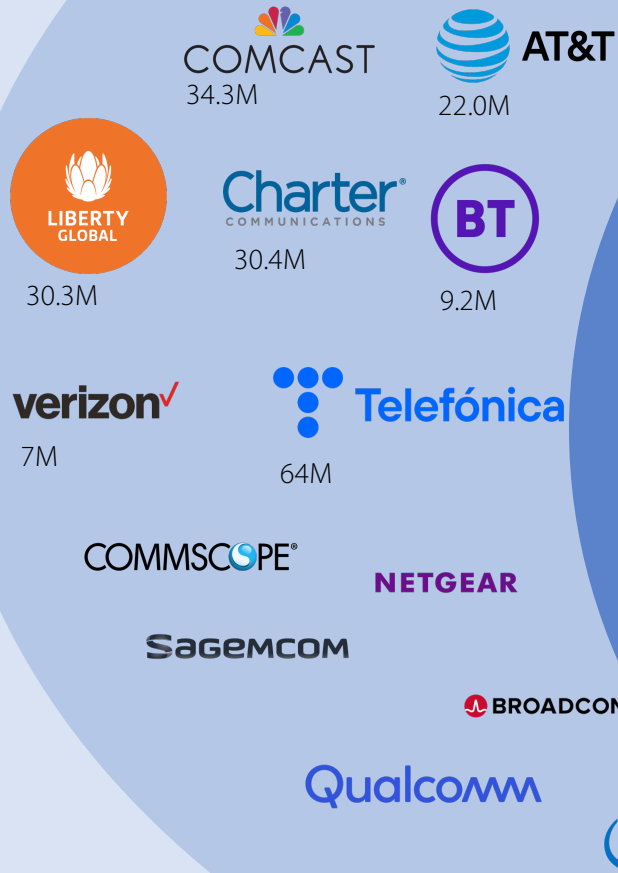
Total Addressable Market

Wi-Fi Semiconductors

Addressable Market

Residential Wi-Fi

\$30.51 Billion
Wi-Fi Semiconductor
market in 2023¹



Spectrum Slicing
MLX 488 WiFi7 Platform



Target: \$1 Billion
Residential and Prosumer Wi-Fi gateways

We make Wi-Fi. Better.

Edgewater Wireless

TSXV: YFI

OTC: KPIFF

An innovation driven, fabless semiconductor and IP licensing company, we are dedicated to making Wi-Fi better for everyone. Proven to deliver 10x, or more, better real-world Wi-Fi performance for all devices, Edgewater's groundbreaking, patented approach is revolutionizing Wi-Fi, delivering silicon solutions and IP licensing for next-generation Wi-Fi today.

01 Proven

Service provider endorsed 75% of homes benefit 10X or more

02 Industry Alliances

CableLabs co-innovation partnership

03 Patented

Core technology backed by 26 granted patents & more pending

Spectrum Slicing™ Technology

Slices the
availabl



Press and Media

Resources

Learn more about how Spectrum Slicing is making Wi-Fi better for everyone.



CableLabs®



[Explainer Video](#)

Our groundbreaking approach to better Wi-Fi explained.

[Light Reading webinar](#)

Light Reading webinar sharing the real-world results of our trusted partnership with Liberty Global. ([research](#))

Alliances

CableLabs co-innovation partner and accelerator alumni; Fab partnership with CMC Microsystems

Capitalization Table

Shares Issued & Outstanding	187,566,114
Warrants Outstanding	29,225,029
Stock Options Granted	15,455,001
Convertible Debenture	5,966,667
Full Diluted Shares	238,212,811

	Issued	Fully Diluted *
Board & Management	2.28%	7.86%
01 Andrew Skafel, CEO	1.23%	4.38%
02 Brian Imrie, Director	1.12%	1.71%
03 Ralph Garcea, Director	0.05%	0.69%
04 Other Insiders	0.08%	1.08%

* Assumes full conversion of debentures, and exercise of options/warrants

Fabless semiconductor and chip

Comparables

SEMICONDUCTOR COMPARABLES NORTH AMERICA

Ticker	Price (Local)	Mkt Cap. (US\$, M)	LTM Rev (US\$, M)	GM (LTM %)	EV/Sales			EV/EBITDA			P/E			
					2022	2023	2024	2022	2023	2024	2022	2023	2024	
Edgewater Wireless Systems Inc.	YFI-CA	0.045	6	0	NM	NM	NM	NM	NM	NM	NM	NM	NM	NM
Broadcom Inc.	AVGO	812.00	338,542	35,042	64	11.3	10.5	9.8	17.9	16.5	15.5	21.6	19.3	17.9
Intel Corporation	INTC	31.31	130,594	56,416	38	2.5	3.0	2.7	8.0	13.0	9.2	17.0	77.1	18.1
QUALCOMM Incorporated	QCOM	115.62	128,801	171	56	3.2	3.9	3.5	7.3	11.4	9.8	9.2	13.9	12.0
Texas Instruments Incorporated	TXN	175.23	159,048	19,502	68	8.0	9.0	8.3	14.4	17.5	15.5	18.6	23.7	21.7
Analog Devices, Inc.	ADI	179.80	90,952	12,870	58	8.1	7.7	7.8	15.5	15.2	16.0	18.8	17.1	17.8
NXP Semiconductors NV	NXPI	181.60	47,169	13,190	53	4.2	4.2	4.0	10.1	10.8	10.2	12.6	13.5	12.5
Marvell Technology, Inc.	MRVL	60.18	51,755	5,794	48	9.4	10.1	8.6	26.6	33.2	23.2	28.4	39.2	26.0
MediaTek Inc	2454-TW	751.00	39,203	16,501	46	1.9	2.4	2.1	7.8	12.5	9.8	10.1	17.1	13.8
Infineon Technologies AG	IFX-DE	35.81	50,151	16,465	46	3.5	3.1	2.9	10.6	8.5	8.1	18.2	14.0	13.7
ON Semiconductor Corporation	ON	86.83	37,500	8,341	47	4.8	4.9	4.6	11.9	12.8	11.5	16.3	18.0	16.1
Renesas Electronics Corporation	6723-JP	2373.50	33,284	11,172	49	3.1	3.2	3.0	7.3	8.0	7.3	17.2	13.0	11.6
Lattice Semiconductor Corporation	LSCC	79.55	10,950	694	65	16.9	15.5	13.5	NM	NM	NM	NM	41.1	34.1
Silicon Laboratories Inc.	SLAB	145.86	4,667	1,037	59	4.2	4.3	3.7	18.0	21.3	17.9	NM	33.3	28.7
SiTime Corporation	SITM	101.92	2,237	252	64	5.8	11.2	8.3	NM	NM	NM	NM	NM	NM
Ambarella, Inc.	AMBA	76.54	3,030	309	66	8.3	10.4	8.2	NM	NM	NM	NM	NM	NM
MaxLinear, Inc.	MXL	28.83	2,306	1,105	57	2.0	2.8	2.5	5.9	11.6	8.3	6.8	15.4	11.5
Pixelworks, Inc.	PXLW	1.83	102	176	50	1.5	1.8	1.4	NM	NM	NM	NM	NM	NM
GSI Technology, Inc.	GSIT	7.22	178	30	64	NM	NM	NM	NM	NM	NM	NM	NM	NM
Peraso, Inc.	PRSO	0.67	11	16	35	0.9	0.7	0.5	NM	NM	NM	NM	NM	NM
				Averages:	54	5.5	6.0	5.3	12.4	14.8	12.5	16.2	25.4	18.3

Source: FactSet (as of June 2, 2023)



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For more information, visit: www.edgewaterwireless.com

Wi-Fi Spectrum Slicing

Like moving from a single-lane road to a multi-lane highway, Spectrum Slicing allows a frequency band to be divided, or sliced, to enable more capacity in an area.